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WASHINGTON 25, D.C.

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WASHINGTON 25, D.C.

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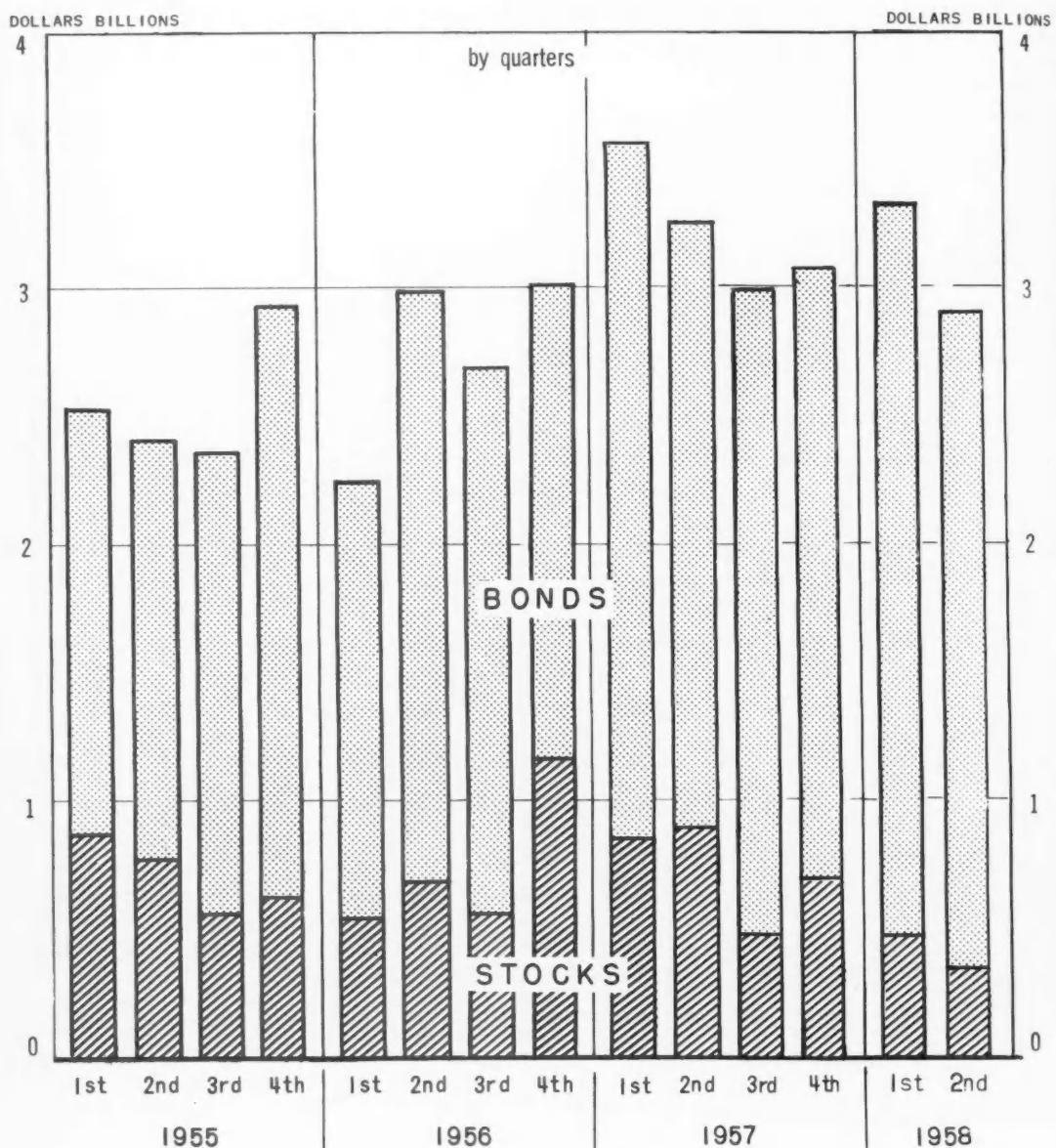
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NEW CORPORATE SECURITIES OFFERED FOR CASH
IN THE UNITED STATES



3

SECURITIES OFFERINGS
ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES
OFFERED FOR CASH IN THE UNITED STATES

(AMOUNTS IN THOUSANDS OF DOLLARS)

	1956	1957	1957	1958			June
			Jan.-June	Jan.-June	April 1/	May 1/	
ALL OFFERINGS.....	22,405,413	30,570,624	14,261,937	22,058,078	6,962,616	2,160,471	3,015,905
Corporate.....	10,938,718	12,883,533	6,815,075	6,222,053	1,231,956	713,757	962,640
Non-corporate.....	11,466,695	17,687,090	7,446,862	15,836,025	5,730,660	1,446,714	2,053,264

Corporate Offerings, By Industry

Manufacturing.....	3,647,243	4,233,708	2,451,106	1,727,081	639,971	192,933	318,560
Mining.....	455,523	288,574	130,460	111,300	34,759	6,836	15,015
Electric, gas and water.....	2,529,175	3,938,087	2,195,850	2,191,421	319,700	345,306	411,832
Railroad.....	382,012	343,647	220,140	157,898	19,549	12,000	500
Other transportation.....	342,000	479,921	197,054	285,082	67,549	11,896	106,572
Communication.....	1,419,457	1,461,748	705,542	1,054,530	78,807	41,417	12,490
Financial and real estate (excluding investment companies) ..	1,855,953	1,795,413	751,501	576,626	42,189	79,388	82,903
Commercial and other.....	307,355	342,435	163,422	118,114	29,431	23,982	14,768

Corporate Offerings, By Type of Offering

Public.....	7,052,574	8,958,974	4,948,880	4,515,392	1,031,663	509,046	456,130
Registered under 1933 Act	6,138,792	8,171,410	4,587,092	4,262,706	995,372	479,036	439,900
Unregistered.....	913,782	787,564	361,788	252,686	36,291	30,009	16,230
Railroad.....	370,362	343,647	220,140	157,398	19,549	12,000	0
Issues \$100,000 - \$300,000 in size	176,096	114,433	60,266	49,299	9,047	9,958	8,458
Other.....	367,324	329,484	81,382	45,989	7,695	8,051	7,771
Private.....	3,886,144	3,924,559	1,866,195	1,706,661	200,293	204,712	506,510

Non-Corporate Offerings, By Type of Issuer

United States Government (including issues guaranteed).....	5,516,972	9,600,598	3,353,825	8,767,342	4,268,652	368,297	1,410,690
Federal agency (issues not guaranteed).....	169,450	571,550	257,000	1,937,413	522,985	0	0
State and municipal.....	5,446,420	6,958,152	3,447,083	4,401,251	797,617	876,838	520,518
Foreign government and international.....	300,343	504,898	374,128	707,415	138,706	198,474	120,056
Non-profit institutions.....	33,510	51,892	14,825	22,604	2,700	3,104	2,000

1/ Revised.

(See Explanatory Notes, page 17)

SECURITIES OFFERINGS
NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES
BY TYPE OF ISSUER AND TYPE OF SECURITY

(ESTIMATED GROSS PROCEEDS IN THOUSANDS OF DOLLARS)

	1956	1957	1957		1958		
			Jan.-June	Jan.-June	April ^{1/}	May ^{1/}	June
Total corporate.....	10,938,718	12,883,533	6,815,075	6,222,053	1,231,956	713,757	962,640
Bonds.....	8,002,100	9,956,869	5,059,682	5,406,287	1,101,042	594,049	866,475
Publicly offered.....	4,225,106	6,117,952	3,254,498	3,748,549	920,759	390,837	369,514
Privately offered.....	3,776,994	3,838,917	1,805,184	1,657,738	180,283	203,212	496,960
Preferred stock.....	635,527	410,504	236,701	317,523	40,967	35,875	58,242
Common stock.....	2,301,091	2,516,160	1,518,692	498,244	89,947	83,833	37,924
Manufacturing.....	3,647,243	4,233,708	2,451,106	1,727,081	639,971	192,933	318,560
Bonds.....	2,919,165	2,858,168	1,562,463	1,584,281	614,884	187,902	312,534
Preferred stock.....	164,364	93,699	54,569	18,751	17,310	0	531
Common stock.....	563,715	1,281,841	834,073	124,050	7,777	5,031	5,495
Mining.....	455,523	288,574	130,460	111,300	34,759	6,836	15,015
Bonds.....	281,363	203,734	88,717	76,944	28,349	3,500	10,008
Preferred stock.....	16,990	6,076	5,626	2,488	2,488	0	0
Common stock.....	157,170	78,763	36,117	31,869	3,922	3,336	5,007
Electric, gas and water.....	2,529,175	3,938,087	2,195,850	2,191,421	319,700	345,306	411,832
Bonds.....	1,815,809	3,133,710	1,602,338	1,772,174	288,746	275,155	358,277
Preferred stock.....	396,845	247,071	145,940	262,837	5,000	35,500	52,719
Common stock.....	316,521	557,306	447,573	156,410	25,954	34,652	837
Railroad.....	382,012	343,647	220,140	157,898	19,549	12,000	500
Bonds.....	380,811	343,647	220,140	157,898	19,549	12,000	500
Preferred stock.....	0	0	0	0	0	0	0
Common stock.....	1,201	0	0	0	0	0	0
Other transportation.....	342,000	479,921	197,054	285,082	67,549	11,896	106,572
Bonds.....	279,894	450,472	183,427	272,351	60,799	7,615	105,172
Preferred stock.....	5,675	418	125	0	0	0	0
Common stock.....	56,430	29,032	13,502	12,731	6,750	4,281	1,400
Communication.....	1,419,457	1,461,748	705,542	1,054,530	78,807	41,417	12,490
Bonds.....	725,544	1,322,199	673,503	1,016,184	50,175	41,417	8,142
Preferred stock.....	12,565	39,220	13,281	12,055	4,530	0	3,250
Common stock.....	681,347	100,330	18,758	26,291	24,102	0	1,098
Financial and real estate (excluding investment companies) ..	1,855,953	1,795,413	751,501	576,626	42,189	79,388	82,903
Bonds.....	1,364,232	1,380,859	611,044	428,208	12,458	44,723	59,830
Preferred stock.....	30,255	14,382	10,459	19,511	11,389	125	1,350
Common stock.....	461,465	400,171	129,998	128,907	18,342	34,540	21,722
Commercial and other.....	307,355	342,435	163,422	118,114	29,431	23,982	14,768
Bonds.....	235,282	264,080	118,051	98,247	26,081	21,738	12,011
Preferred stock.....	8,833	9,638	6,700	1,880	250	250	392
Common stock.....	63,241	68,717	38,671	17,986	3,100	1,994	2,365

^{1/} Revised.

(See Explanatory Notes, page 17)

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SECURITIES OFFERINGS

PROPOSED USES OF ESTIMATED NET PROCEEDS FROM CORPORATE OFFERINGS

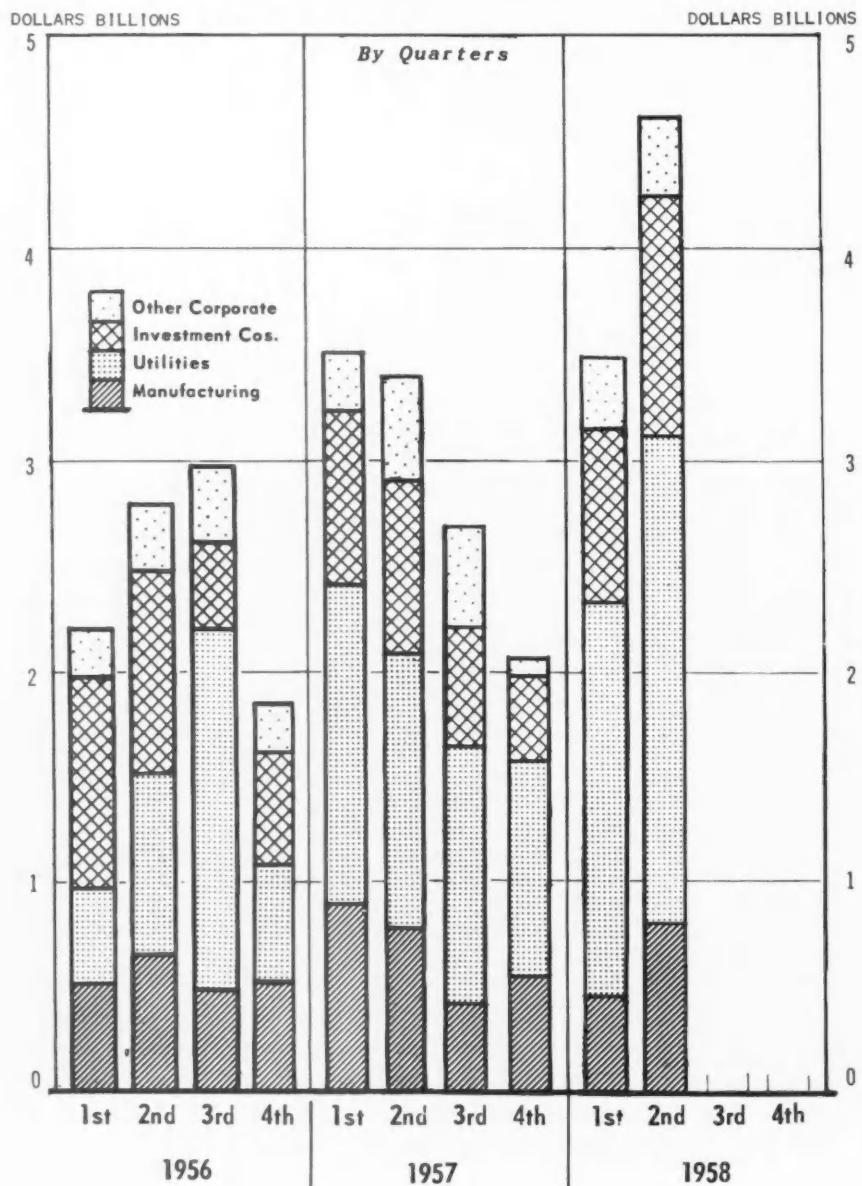
(AMOUNTS IN THOUSANDS OF DOLLARS)

	1956	1957	1957		1958		
			Jan.-June	Jan.-June	April 1/	May 1/	June
All corporate offerings.....	10,748,836	12,661,300	6,687,735	6,129,103	1,213,303	698,830	947,994
New money.....	9,662,952	11,783,879	6,128,132	5,346,983	1,037,122	532,089	709,020
Plant and equipment.....	6,709,126	9,039,778	4,829,294	4,456,184	885,181	438,649	572,156
Working capital.....	2,953,826	2,744,101	1,298,838	890,799	151,940	93,440	136,864
Retirements of securities.....	364,459	214,294	94,400	372,873	71,939	99,081	67,166
Other purposes.....	721,424	663,127	465,203	409,247	104,242	67,661	171,808
Manufacturing.....	3,578,502	4,153,534	2,401,801	1,700,885	631,616	189,825	315,543
New money.....	2,944,378	3,764,423	2,100,077	1,394,361	542,448	123,439	231,328
Plant and equipment.....	1,928,034	2,644,460	1,537,704	1,051,279	434,843	92,460	165,380
Working capital.....	1,016,344	1,119,963	562,373	343,083	107,605	30,978	65,748
Retirements of securities.....	242,684	49,131	29,013	137,753	11,577	26,418	49,015
Other purposes.....	391,440	339,980	272,711	168,771	77,591	39,968	35,200
Mining.....	435,691	276,809	123,384	107,870	33,569	6,539	14,453
New money.....	304,909	242,826	101,025	92,302	25,677	4,119	14,253
Plant and equipment.....	211,029	159,783	64,298	61,065	12,756	1,180	8,776
Working capital.....	93,880	83,042	36,727	31,236	12,921	2,938	5,479
Retirements of securities.....	37,849	6,838	1,722	2,113	50	1,996	0
Other purposes.....	92,934	27,145	20,637	13,455	7,842	424	200
Electric, gas and water.....	2,487,493	3,871,899	2,157,752	2,157,928	315,489	339,781	405,748
New money.....	2,409,885	3,659,189	2,015,484	1,993,603	293,108	303,037	325,467
Plant and equipment.....	2,394,928	3,645,919	2,006,595	1,975,480	286,111	299,529	325,467
Working capital.....	14,957	13,271	8,889	18,123	6,997	3,508	0
Retirements of securities.....	13,794	51,280	41,672	75,782	22,264	36,649	16,219
Other purposes.....	63,814	161,430	100,597	88,543	117	95	64,062
Railroad.....	378,159	340,244	217,941	156,019	19,393	11,845	487
New money.....	365,447	326,409	210,012	126,958	19,393	11,845	487
Plant and equipment.....	365,447	326,409	210,012	109,260	19,393	9,889	487
Working capital.....	0	0	0	17,597	0	1,956	0
Retirements of securities.....	12,713	13,835	7,930	29,161	0	0	0
Other purposes.....	0	0	0	0	0	0	0
Other transportation.....	335,772	475,421	194,632	282,451	66,569	11,591	105,534
New money.....	322,855	465,095	192,174	217,455	66,525	11,591	42,864
Plant and equipment.....	298,537	456,665	185,442	205,003	66,132	7,549	36,674
Working capital.....	24,318	8,430	6,732	12,452	393	4,043	6,190
Retirements of securities.....	7,147	204	0	0	0	0	0
Other purposes.....	5,770	10,122	2,458	64,996	44	0	62,670
Communication.....	1,405,006	1,444,446	696,594	1,047,218	77,207	40,956	12,333
New money.....	1,371,471	1,427,977	687,082	930,016	39,971	10,989	12,333
Plant and equipment.....	1,369,832	1,425,696	685,108	929,748	39,909	10,989	12,257
Working capital.....	1,639	2,281	1,974	268	62	0	76
Retirements of securities.....	20,674	3,904	917	117,202	37,236	29,966	0
Other purposes.....	12,861	12,566	8,595	0	0	0	0
Financial and real estate (excluding investment companies)....	1,831,550	1,768,353	738,479	561,736	40,374	74,992	79,426
New money.....	1,703,487	1,635,740	696,618	492,082	24,266	51,469	68,466
Plant and equipment.....	39,038	241,464	82,492	56,812	6,002	7,360	14,322
Working capital.....	1,664,449	1,394,276	614,126	435,270	18,264	44,108	54,144
Retirements of securities.....	16,947	67,314	6,345	6,117	160	615	1,752
Other purposes.....	111,116	65,298	35,516	63,537	15,949	22,908	9,208
Commercial and other.....	296,663	330,593	157,151	114,996	29,085	23,302	14,469
New money.....	240,521	262,220	125,660	100,206	25,733	15,600	13,822
Plant and equipment.....	102,281	139,382	57,642	67,536	20,035	9,692	8,596
Working capital.....	138,239	122,838	68,017	32,770	5,698	5,909	5,226
Retirements of securities.....	12,652	21,788	6,801	4,744	652	3,436	180
Other purposes.....	43,491	46,585	24,690	9,945	2,699	4,266	468

1/ Revised.

(See Explanatory Notes, page 17)

EFFECTIVE REGISTRATIONS

CORPORATE SECURITIES REGISTERED FOR CASH SALE
BY MAJOR INDUSTRY

REGISTRATIONS
ISSUES EFFECTIVELY REGISTERED UNDER THE SECURITIES ACT OF 1933
 (AMOUNTS IN THOUSANDS OF DOLLARS)

	1956	1957	1957			1958	
			Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
TOTAL EFFECTIVE REGISTRATIONS.....	13,179,256	14,444,507	4,203,628	3,343,826	2,503,148	5,065,062	5,577,699
For account of issuers.....	12,119,126	14,092,464	4,074,864	3,301,953	2,439,337	5,024,033	5,523,509
For cash sale.....	10,008,809	11,914,552	3,514,765	2,733,136	2,070,188	3,595,367	4,882,168
For other than cash sale.....	2,110,317	2,177,911	560,099	568,817	369,149	1,428,686	641,341
For other than issuers.....	1,060,130	352,044	128,764	41,874	63,810	41,029	54,190

For Account of Issuers for Cash Sale

Corporate.....	9,793,480	11,665,290	3,397,213	2,679,636	2,070,188	3,503,275	4,615,269 ^{1/}
Manufacturing.....	2,150,247	2,661,033	784,629	419,440	563,165	451,541	804,594
Mining.....	284,623	146,135	18,690	44,818	8,994	14,521	41,541
Electric, gas and water.....	1,905,897	3,422,747	934,032	851,856	530,767	1,023,529	967,308
Transportation other than railroad.....	129,896	88,378	57,300	0	6,078	1,250	45,165
Communication.....	1,567,144	1,532,241	301,341	365,152	475,338	847,038	1,290,464
Investment companies.....	2,903,734	2,623,590	835,316	560,559	400,133	830,926	1,127,332
Other financial and real estate.....	740,200	1,056,976	422,572	381,486	77,414	315,557	334,850
Commercial and other.....	111,738	134,190	43,333	56,325	8,300	18,914	4,015
Foreign governments.....	215,329	249,263	117,552	53,500	0	92,072	266,899

For Account of Issuers for Other than Cash Sale

For exchange for other securities.....	671,699	622,367	161,909	151,026	133,848	17,024	276,186
Reserved for conversion.....	945,701	1,123,320	200,634	261,784	173,629	1,383,336	92,782
Other.....	492,917	432,224	197,556	156,007	61,672	28,325	272,373

1/ This amount differs from the \$1,914,308,000 of offerings for April, May and June shown on page 3 under the heading "Registered under the 1933 Act" as follows:

Excluded above but included in offerings:
 Offerings of issues effectively registered in earlier quarters..... 124,448
 Portion of exchange offers sold for cash..... 146

Included above but not in offerings:
 Investment companies..... 1,127,332
 Employee purchase plans and other continuous offerings..... 1,438,116
 Effectively registered issues not yet offered for sale..... 165,867
 Issues sold outside the U.S., intercorporate offerings, etc..... 93,239

(See Explanatory Notes, page 18)

REGISTRATIONS
CORPORATE ISSUES EFFECTIVELY REGISTERED FOR ACCOUNT OF ISSUERS FOR CASH SALE
(AMOUNTS IN THOUSANDS OF DOLLARS)

	1956	1957	1957			1958	
			Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Expected gross proceeds.....	9,793,480	11,665,290	3,397,213	2,679,636	2,070,188	3,503,275	4,615,269
Bonds.....	3,997,255	6,122,897	1,629,195	1,624,114	1,114,201	2,112,026	1,593,742
Preferred stock.....	554,100	362,303	96,484	74,628	79,803	185,408	86,796
Common stock.....	5,242,125	5,180,089	1,671,533	980,895	876,184	1,205,842	2,934,731

Type of Security

Expected gross proceeds.....	9,793,480	11,665,290	3,397,213	2,679,636	2,070,188	3,503,275	4,615,269
Bonds.....	3,997,255	6,122,897	1,629,195	1,624,114	1,114,201	2,112,026	1,593,742
Preferred stock.....	554,100	362,303	96,484	74,628	79,803	185,408	86,796
Common stock.....	5,242,125	5,180,089	1,671,533	980,895	876,184	1,205,842	2,934,731

Proposed Use of Proceeds

Expected gross proceeds.....	9,793,480	11,665,290	3,397,213	2,679,636	2,070,188	3,503,275	4,615,269
Cost of flotation.....	372,177	400,749	116,626	82,836	70,430	117,846	132,175
Commissions & discounts....	323,982	339,327	101,103	71,662	58,918	91,903	116,010
Expenses.....	48,195	61,421	15,522	11,174	11,513	25,944	16,165
Expected net proceeds.....	9,421,303	11,264,541	3,280,587	2,596,800	1,999,758	3,385,429	4,483,094
New money purposes.....	6,170,609	8,178,854	2,138,483	1,985,439	1,599,093	2,419,715	2,788,175
Plant and equipment.....	5,061,839	6,837,275	1,742,026	1,518,496	1,401,713	2,176,388	2,569,413
Working capital.....	1,108,770	1,341,579	396,458	466,943	197,380	243,327	218,762
Retirement of securities.....	92,766	66,302	28,023	2,923	10,503	89,260	217,543
Other purposes.....	3,157,927	3,019,385	1,114,081	608,438	390,162	876,454	1,477,375

(See Explanatory Notes, page 18)

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**MARKET VALUE AND VOLUME OF SALES EFFECTED ON
REGISTERED AND EXEMPTED SECURITIES EXCHANGES**

January - June 1958

	Total Market Value (Dollars)	Stocks		Bonds		Rights and Warrants	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units

All Registered Exchanges for Past Six Months

1958	January	2,746,504,292	2,625,370,174	96,959,647	112,768,750	126,929,309	8,365,368	4,299,262
	February	2,221,967,117	2,111,756,387	76,694,216	80,411,121	85,911,940	29,799,609	14,984,814
	March	2,473,562,334	2,316,259,456	79,417,356	148,044,821	143,164,573	9,258,057	6,731,824
	April	2,485,966,988	2,360,730,892	81,568,510	120,171,275	127,627,471	5,064,821	6,664,789
	May	2,874,577,329	2,747,670,316	97,822,877	119,914,064	124,410,538	6,993,549	8,478,741
	June	2,892,680,269	2,761,297,159	93,867,562	123,598,056	129,480,549	7,785,054	2,291,710

Breakdown of June 1958 by Exchanges

All Registered Exchanges	2,892,680,269	2,761,297,159	93,867,562	123,598,056	129,480,549	7,785,054	2,291,710
American Stock Exchange	230,739,222	221,873,908	18,760,797	1,768,054	1,697,000	7,097,260	912,426
Boston Stock Exchange	20,469,194	20,376,903	423,178	0	0	92,391	12,278
Chicago Board of Trade	0	0	0	0	0	0	0
Cincinnati Stock Exchange	2,151,732	2,143,693	44,273	8,039	15,199	0	0
Detroit Stock Exchange	9,598,492	9,589,492	346,950	0	0	0	0
Midwest Stock Exchange	76,734,640	76,722,196	2,103,886	0	0	12,444	45,313
New Orleans Stock Exchange	114,242	114,242	7,175	0	0	0	0
New York Stock Exchange	2,452,870,144	2,330,834,920	65,703,782	121,808,567	127,751,450	226,657	869,967
Pacific Coast Stock Exchange	66,781,962	66,428,450	3,260,912	0	0	353,512	438,659
Phila.-Balt., Stock Exchange	29,860,904	29,844,985	702,891	13,396	16,900	2,523	9,267
Pittsburgh Stock Exchange	2,455,244	2,455,244	75,113	0	0	0	0
Salt Lake Stock Exchange	179,826	179,559	1,233,543	0	0	267	3,800
San Francisco Mining Exchange	174,489	174,489	1,007,599	0	0	0	0
Spokane Stock Exchange	159,178	159,178	197,463	0	0	0	0

All Exempted Exchanges for Past Six Months

1958	January	697,103	697,103	49,146	0	0	0	0
	February	841,466	817,716	69,445	23,750	25,000	0	0
	March	598,710	598,677	38,462	0	0	33	3,065
	April	737,444	735,563	62,538	1,880	2,000	1	150
	May	1,000,637	990,297	76,617	10,340	12,000	0	0
	June	925,619	815,390	62,328	3,480	4,000	106,749	56,482

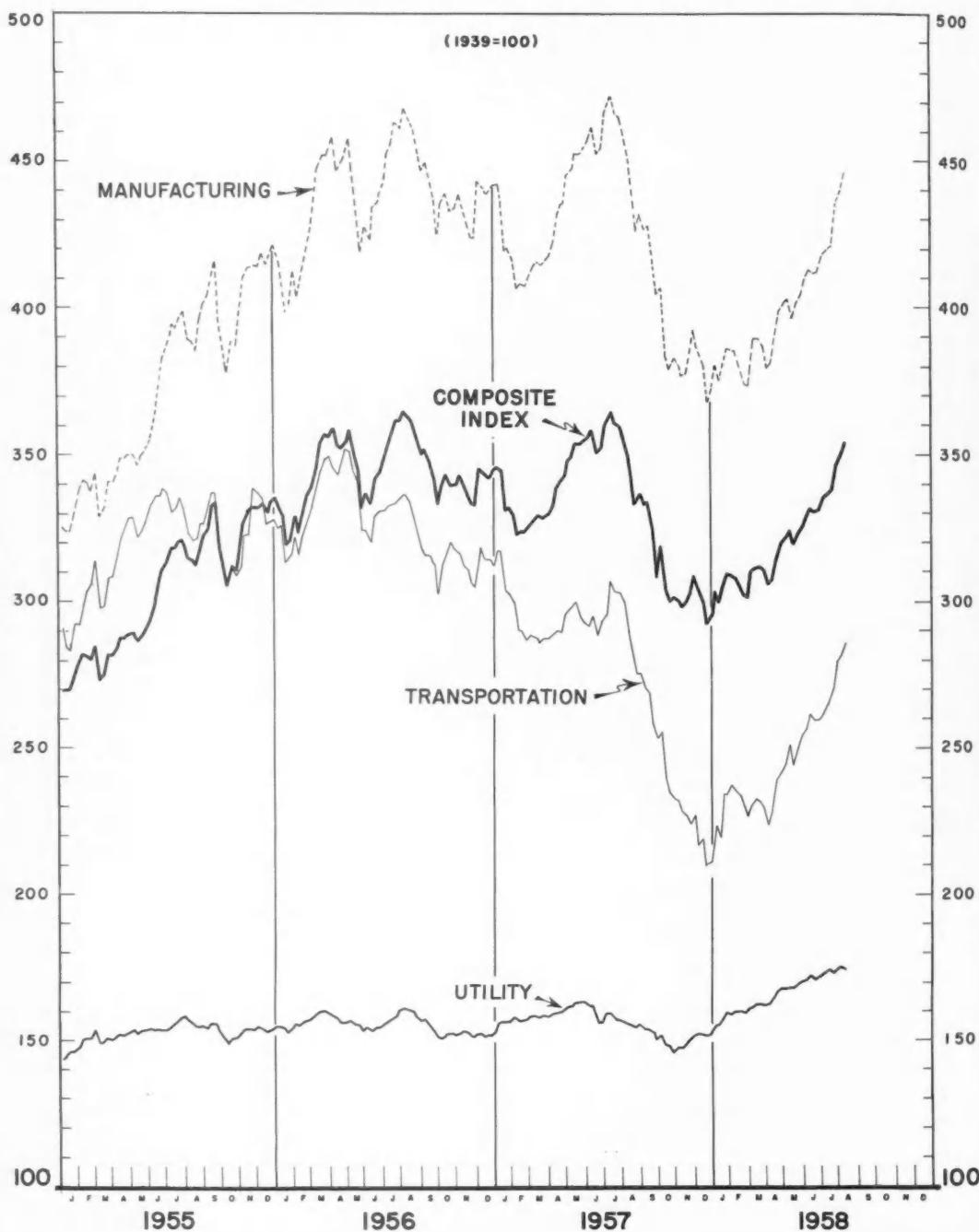
Breakdown of June 1958 by Exchanges

All Exempted Exchanges	925,619	815,390	62,328	3,480	4,000	106,749	56,482
Colo. Springs Stock Exchange	488	488	3,607	0	0	0	0
Honolulu Stock Exchange	858,071	747,842	55,929	3,480	4,000	106,749	56,482
Richmond Stock Exchange	42,809	42,809	1,131	0	0	0	0
Wheeling Stock Exchange	24,251	24,251	1,661	0	0	0	0

Note: Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of most exchanges for a given month cover transactions cleared during the calendar month; clearances occur for the most part on the fourth day after that on which the trade actually was effected.

S. E. C. INDEX OF STOCK PRICES

INDEX OF WEEKLY CLOSING PRICES OF 265 STOCKS ON THE N.Y.S.E.



500 11

**S. E. C. INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS
ON THE NEW YORK STOCK EXCHANGE**

450 BY INDUSTRY GROUPS (1939=100)

Industry	7/11/58		7/18/58		7/25/58		8/1/58		8/8/58	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change
COMPOSITE	337.0	0.5	337.6	0.2	346.9	2.8	350.4	1.0	354.1	1.1
MANUFACTURING	419.9	0.5	421.0	0.3	435.4	3.4	440.1	1.1	446.1	1.4
DURABLE GOODS MFG.	369.9	0.9	378.5	2.3	391.0	3.3	399.2	2.1	401.6	0.6
Stone, Clay, Glass Product	369.9	1.5	374.3	1.2	385.8	3.1	398.1	3.2	401.3	0.8
Iron and Steel	544.3	1.3	565.3	3.9	588.6	4.1	595.7	1.2	592.8	-0.5
Non-Ferrous Metal	246.8	-1.2	258.8	4.9	263.9	2.0	266.4	0.9	273.9	2.8
Fabricated Metal Prod.	250.1	0.0	246.8	-1.3	249.9	1.3	251.5	0.6	245.7	-2.3
Non-Electrical Ind. Mach.	378.4	0.9	380.8	0.6	400.9	5.3	403.7	0.7	407.9	1.0
Agricultural Machinery	264.5	3.8	268.0	1.3	279.2	4.2	281.4	0.8	295.3	4.9
Household Machinery	146.3	3.0	144.4	-1.3	150.2	4.0	147.2	-2.0	153.2	4.1
Electrical Machinery	390.3	0.5	389.9	-0.1	405.7	4.1	415.4	2.4	418.8	0.8
Radio and Television	424.3	1.6	426.0	0.4	426.6	0.1	420.8	-1.4	431.9	2.6
Motor Vehicle Mfg.	444.4	1.1	459.1	3.3	473.5	3.1	491.3	3.8	490.7	-0.1
Motor Vehicle Part, Accessory	326.1	-0.3	330.5	1.3	350.6	6.1	358.7	2.3	358.6	0.0
Aircraft Manufacture	529.4	1.1	547.2	3.4	548.4	0.2	556.8	1.5	567.1	1.8
Railroad Equipment	136.5	-1.0	137.5	0.7	148.1	7.7	147.9	-0.1	150.0	1.4
NON-DURABLE GOODS MFG.	458.0	0.1	452.2	-1.3	468.0	3.5	469.4	0.3	478.6	2.0
Food and Beverage	259.4	0.4	256.9	-1.0	261.0	1.6	265.2	1.6	263.6	-0.6
Tobacco Product	135.3	2.4	134.1	-0.9	135.9	1.3	135.7	-0.1	137.4	1.3
Textile Mill Prod., Apparel	217.9	1.2	219.2	0.6	224.1	2.2	237.1	5.8	238.3	0.5
Paper and Allied Product	1649.5	1.2	1648.3	-0.1	1723.0	4.5	1739.6	1.0	1745.5	0.3
Industrial Chemical	381.2	0.5	385.0	1.0	407.6	5.9	408.3	0.2	419.0	2.6
Drug and Medicine	401.0	-0.2	394.4	-1.6	412.5	4.6	420.7	2.0	419.4	-0.3
Petroleum Refining	734.4	-0.3	715.1	-2.6	732.7	2.5	731.6	-0.2	749.8	2.5
TRANSPORTATION	264.5	1.1	269.6	1.9	279.4	3.6	281.8	0.9	285.6	1.3
Railroad	257.5	1.5	263.5	2.3	272.4	3.4	273.8	0.5	276.5	1.0
Air Transport	356.8	-1.4	353.2	-1.0	372.9	5.6	385.1	3.3	401.1	4.2
UTILITY	174.2	0.7	172.7	-0.9	173.5	0.5	174.8	0.7	173.8	-0.6
Telecommunication	130.1	0.2	129.4	-0.5	130.9	1.2	132.3	1.1	131.5	-0.6
Electric and Gas	252.4	1.2	249.2	-1.3	248.7	-0.2	249.5	0.3	248.4	-0.4
TRADE, FINANCE, SERVICE	311.7	0.1	311.1	-0.2	313.3	0.7	317.2	1.2	320.5	1.0
Retail Trade	283.9	-0.1	283.8	0.0	284.5	0.2	287.5	1.1	289.9	0.8
Closed-end Mgmt. Inv. Co.	608.2	0.2	610.5	0.4	629.3	3.1	645.8	2.6	663.3	2.7
Amusement	313.2	3.1	302.1	-3.5	308.1	2.0	310.7	0.7	311.4	0.4
MINING	322.9	-0.9	336.6	4.2	337.6	0.3	339.7	0.6	346.2	1.9
Metal Mining	82.0	-2.0	80.9	-1.3	83.6	3.3	86.1	3.0	85.6	-0.6
Crude Petroleum Production	1141.2	-0.6	1204.4	5.5	1200.2	-0.3	1201.6	0.1	1231.0	2.4

300 (See Explanatory Notes, page 19)

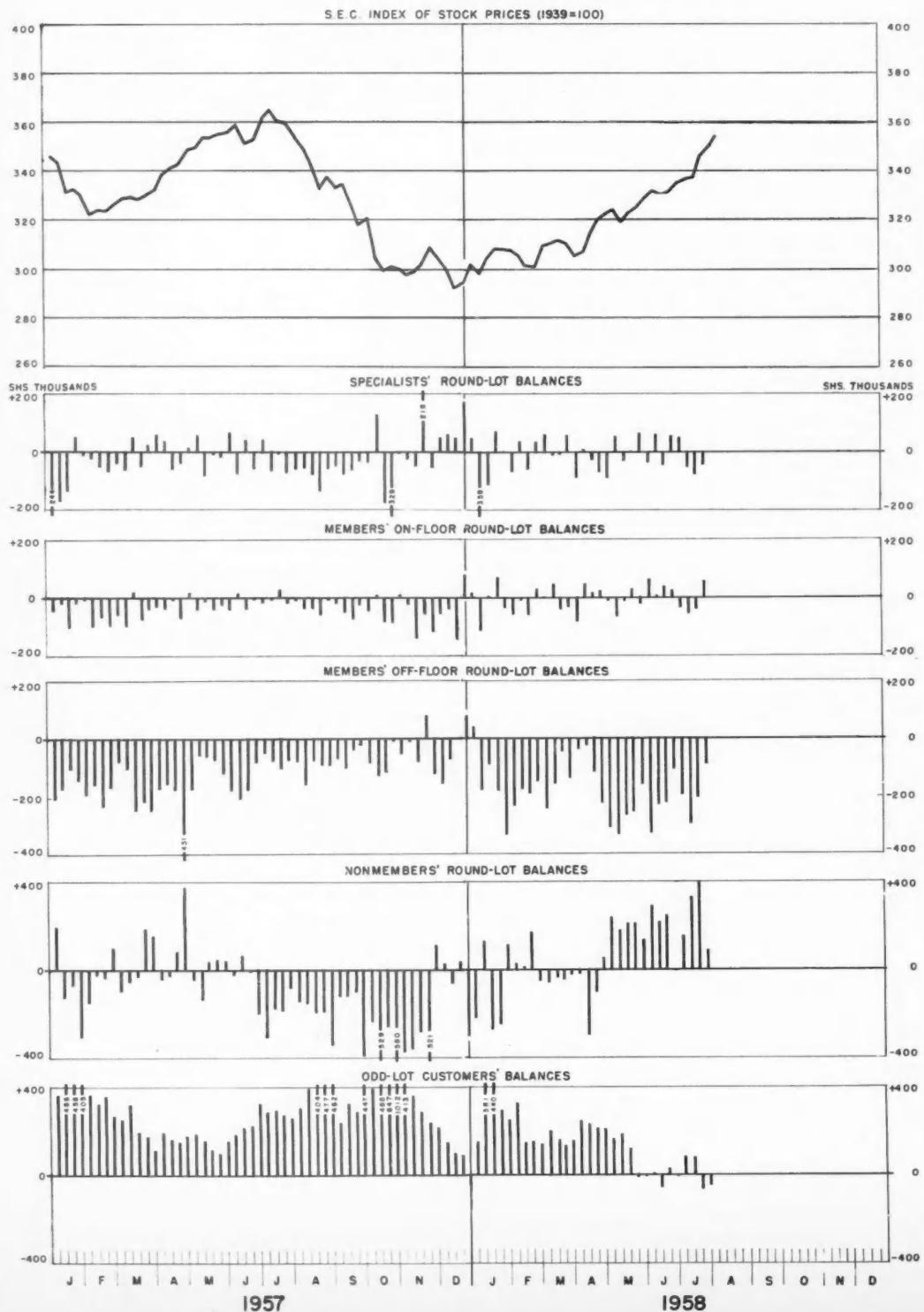
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100

MEMBER AND NONMEMBER GROUPS'
PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS
ON THE NEW YORK STOCK EXCHANGE



ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE
(SHARES)

13

Trade Date	All Round-lot Sales			Transactions of Specialists except for Odd-lot Accounts in Stocks in Which They are Registered				Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists			
	Total	Short	Purchases	Sales		Purchases	Sales		Total	Short	
				Total	Short		Total	Short			
1958	June 23	2,427,480	144,470	274,420	293,610	80,160	73,320	63,390	63,390	0	
	24	2,691,050	163,810	315,540	322,340	84,950	80,780	72,130	72,130	0	
	25	2,853,600	157,900	378,010	347,730	79,090	71,550	69,400	69,400	0	
	26	3,069,310	170,050	421,110	381,890	84,100	80,940	76,320	76,320	0	
	27	2,917,720	153,150	358,930	351,350	72,220	71,810	64,710	64,710	0	
Total for Week			13,959,160	789,380	1,748,010	1,696,920	400,520	378,400	345,950	345,950	0
June 30			2,974,560	156,440	335,540	373,870	78,760	74,990	85,320	85,320	0
July 1			2,695,320	141,330	333,810	344,200	75,150	82,060	79,800	79,800	0
2			2,470,160	145,210	308,570	272,440	64,480	78,500	65,760	65,760	0
3			2,715,090	174,460	344,850	298,850	59,330	95,530	63,530	63,530	0
Total for Week			10,855,130	617,440	1,322,770	1,279,360	277,720	331,080	294,410	294,410	0
July 7			2,650,500	159,250	287,560	326,270	74,670	85,760	69,010	69,010	0
8			2,601,230	158,420	279,640	344,730	91,290	100,540	71,500	71,500	0
9			2,753,880	155,830	314,120	346,130	87,870	83,230	88,510	88,510	0
10			2,632,630	197,550	397,480	295,580	81,610	90,380	57,830	57,830	0
11			2,520,240	142,860	312,590	308,520	57,280	77,350	75,250	75,250	0
Total for Week			13,158,480	813,910	1,591,390	1,641,230	392,720	437,260	362,100	362,100	0
July 14			2,673,670	139,460	303,430	397,550	79,910	63,110	87,310	87,310	0
15			3,178,250	186,900	466,960	416,270	81,990	85,630	110,960	110,960	0
16			3,455,430	195,970	473,480	495,430	108,070	83,320	95,490	95,490	0
17			3,437,590	182,620	510,550	462,510	95,880	84,710	101,660	101,660	0
18			3,590,010	231,660	424,270	481,530	113,520	96,520	97,350	97,350	0
Total for Week			16,334,950	936,610	2,178,690	2,253,290	479,370	413,290	492,770	492,770	0
July 21			3,660,380	220,720	445,950	464,800	113,540	103,110	84,160	84,160	0
22			3,691,090	227,850	430,770	459,860	121,290	108,530	97,330	97,330	0
23			3,757,640	248,980	457,080	491,810	131,210	89,560	106,740	106,740	0
24			3,927,760	266,280	509,610	512,540	141,680	92,020	99,100	99,100	0
25			4,694,520	239,750	581,720	537,940	120,630	96,230	119,340	119,340	0
Total for Week			19,731,390	1,203,580	2,425,130	2,466,950	628,350	489,470	506,670	506,670	0

Trade Date	Other Member Transactions Initiated on the Floor			Other Member Transactions Initiated off the Floor				Transactions for Accounts of Nonmembers			
	Purchases	Sales		Purchases	Sales		Purchases	Sales		Total	Short
		Total	Short		Total	Short		Total	Short		
1958	June 23	85,410	78,410	5,800	92,380	110,170	19,030	1,901,950	1,881,300	39,480	
	24	77,000	83,040	113,770	138,800	26,380	2,109,960	2,074,740	47,580		
	25	107,100	94,540	9,000	124,210	147,600	28,010	2,172,730	2,194,330	41,800	
	26	122,820	117,110	14,900	135,530	150,760	25,050	2,308,910	2,343,230	46,000	
	27	89,210	86,910	9,900	120,360	144,300	25,500	2,277,410	2,271,450	45,530	
Total for Week			459,010	44,500	586,250	691,630	123,970	10,764,960	10,765,650	220,390	
June 30			66,700	85,210	8,100	110,740	179,330	26,250	2,386,590	2,250,830	43,330
July 1			79,600	99,660	5,400	100,425	129,730	24,230	2,099,425	2,051,930	36,550
2			56,700	60,300	3,400	109,180	152,866	35,600	1,917,210	1,918,794	41,730
3			62,500	53,900	3,400	98,749	149,080	46,350	2,113,461	2,149,730	65,380
Total for Week			265,500	299,070	20,300	419,094	611,006	132,430	8,516,686	8,371,284	186,990
July 7			65,890	70,800	10,200	94,640	150,740	36,500	2,116,650	2,033,680	37,880
8			56,710	83,410	11,000	90,438	175,570	25,700	2,073,902	1,895,020	30,430
9			71,180	120,000	7,600	83,960	166,350	20,580	2,191,390	2,032,890	39,780
10			74,300	50,700	11,100	107,930	136,799	36,700	1,962,540	2,089,721	66,140
11			58,300	54,500	4,900	83,260	135,500	36,280	1,988,740	1,946,470	44,400
Total for Week			326,380	379,410	44,800	470,228	766,959	157,760	10,333,222	10,008,781	218,630
July 14			47,500	74,940	5,600	91,190	142,876	17,350	2,168,440	1,970,984	36,600
15			99,700	91,700	12,500	131,810	170,399	24,670	2,394,150	2,388,930	67,740
16			93,800	106,310	13,900	131,300	186,020	34,160	2,673,530	2,572,180	39,840
17			100,310	84,940	7,900	154,850	160,345	32,240	2,587,170	2,628,135	46,400
18			67,110	86,660	17,300	117,460	171,830	46,000	2,884,650	2,752,640	54,840
Total for Week			408,420	444,550	57,200	626,610	831,461	154,420	12,707,940	12,312,879	245,620
July 21			109,000	89,530	10,100	142,350	162,957	32,030	2,859,970	2,858,933	65,050
22			131,000	104,110	12,300	133,930	167,980	28,210	2,886,860	2,861,810	66,050
23			110,100	133,410	24,000	160,320	169,230	30,400	2,940,580	2,856,450	63,370
24			174,940	133,360	13,800	202,310	227,860	24,100	2,948,880	3,004,900	86,700
25			128,700	135,100	8,500	179,430	226,002	32,020	3,708,420	3,676,138	78,600
Total for Week			653,740	595,510	68,700	818,340	904,029	146,760	15,344,710	15,258,231	359,770

(See Explanatory Notes, page 19)

88-3883

ODD-Lot STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Trade Date			Purchases by Customers from Odd-lot Dealers and Specialists		Sales by Customers to Odd-lot Dealers and Specialists		Short Sales by Customers	
			Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
1958	June	30	253,927	11,556,412	248,839	10,687,506	1,227	72,815
		1	253,732	11,624,556	226,277	9,908,271	1,024	57,692
		2	232,802	11,029,081	214,578	9,106,043	1,850	103,820
		3	238,544	10,809,612	213,122	9,181,198	2,498	144,491
		4			EXCHANGE	CLOSED		
Total for Week			979,005	45,019,661	902,816	38,883,018	6,599	378,818
1958	July	7	280,485	13,119,590	264,111	11,663,748	1,911	105,575
		8	253,965	12,141,655	217,431	9,418,964	1,312	75,813
		9	243,727	11,220,580	222,441	9,533,307	3,076	211,734
		10	215,696	10,411,767	213,751	9,556,695	3,965	206,211
		11	214,813	10,493,774	215,003	9,321,060	2,890	147,789
	Total for Week		1,208,686	57,387,366	1,132,737	49,493,774	13,154	747,122
1958	July	14	259,788	12,177,299	256,262	12,050,669	3,158	183,575
		15	268,686	13,536,834	301,221	14,365,512	5,069	232,991
		16	242,122	12,212,454	257,056	11,769,406	2,736	189,149
		17	241,194	11,468,743	274,625	12,469,899	1,915	100,657
		18	286,243	13,435,266	277,786	12,433,958	2,318	124,260
	Total for Week		1,298,033	62,830,596	1,366,950	63,089,444	15,196	830,632
1958	July	21	318,193	14,954,374	325,209	14,138,035	3,396	190,069
		22	320,517	15,091,967	298,491	13,481,751	5,293	315,383
		23	280,118	12,914,854	291,509	12,860,285	3,854	208,576
		24	258,055	11,799,242	276,421	11,691,285	3,689	177,249
		25	301,175	13,756,964	329,458	13,980,210	3,742	161,466
	Total for Week		1,478,058	68,517,401	1,521,088	66,151,566	19,974	1,052,743
1958	July	28	352,421	16,233,360	362,403	16,360,368	2,243	106,952
		29	306,485	13,549,243	303,402	12,920,635	1,763	83,396
		30	279,251	12,844,958	304,539	13,538,411	2,619	156,301
		31	322,597	14,563,561	341,574	14,987,787	3,212	178,436
	August	1	260,091	11,781,875	284,366	12,550,859	2,719	153,151
Total for Week			1,520,845	68,972,997	1,596,284	70,358,060	12,556	678,236

(See Explanatory Notes, page 19)

ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE
(SHARES)

15

Trade Date	All Round-lot Sales			Round-lot Transactions of Specialists in Stocks in Which They are Registered				Other Member Round-lot Transactions Initiated on the Floor		
	Total	Short	Purchases	Sales		Purchases	Sales		Total	Short
				Total	Short		Total	Short		
1958	June 23	829,995	48,700	88,890	64,380	15,900	23,600	16,800	2,300	
	24	794,360	47,100	76,225	52,275	6,400	19,600	17,700	2,100	
	25	857,880	62,800	72,910	59,415	5,400	37,100	24,800	1,600	
	26	999,555	55,800	96,535	90,760	4,200	39,700	30,840	1,900	
	27	789,625	50,800	62,535	78,280	2,300	13,500	22,300	2,300	
	Total for Week	4,271,415	265,200	397,095	345,110	34,200	133,500	112,440	10,200	
	June 30	956,940	42,350	85,510	82,505	5,625	20,900	19,050	1,600	
	July 1	751,195	41,575	62,600	76,840	5,075	20,600	32,200	4,700	
	2	872,730	48,550	60,240	71,650	4,100	23,100	24,500	2,600	
	3	1,032,345	55,150	110,560	70,685	3,600	26,300	23,500	1,200	
	4				EXCHANGE	CLOSED				
	Total for Week	3,613,210	187,625	318,910	301,680	18,400	90,900	99,250	10,100	
	July 7	851,560	50,900	61,360	87,775	6,000	10,910	17,300	4,200	
	8	747,850	40,500	54,055	82,690	4,250	16,200	20,800	2,500	
	9	715,230	42,900	67,805	83,485	4,250	21,000	17,500	2,000	
	10	721,390	40,660	75,285	82,510	2,460	21,100	23,400	4,100	
	11	734,205	45,430	67,005	79,610	4,380	17,250	17,550	1,700	
	Total for Week	3,770,235	220,390	325,510	416,070	21,340	86,460	96,550	14,500	
	July 14	846,405	49,710	53,255	53,685	1,810	20,400	20,000	1,400	
	15	914,865	79,225	68,465	63,440	1,700	27,300	23,300	2,300	
	16	848,060	49,200	80,465	76,535	3,700	22,300	28,100	4,700	
	17	711,110	46,175	64,075	55,290	1,975	13,175	14,405	2,400	
	18	736,735	46,440	45,325	70,645	5,500	15,300	12,850	1,000	
	Total for Week	4,057,175	270,950	311,585	319,595	14,685	98,475	98,655	11,800	
	July 21	723,860	66,030	61,100	91,175	5,000	7,400	5,700	1,800	
	22	769,670	70,390	73,130	81,605	6,790	8,790	12,950	3,800	
	23	823,575	73,470	63,320	78,675	7,900	12,300	19,900	8,750	
	24	841,995	82,500	81,120	82,575	12,350	12,800	12,900	3,600	
	25	963,815	68,135	104,850	91,690	14,140	9,950	12,525	1,800	
	Total for Week	4,122,915	360,525	383,520	425,720	46,180	51,240	63,975	19,750	

Trade Date	Other Member Round-lot Transactions Initiated off the Floor			Round-lot Transactions for Accounts of Nonmembers				Odd-lot Customers' Transactions		
	Purchases	Sales		Purchases	Sales		Purchases	Sales		
		Total	Short		Total	Short		Total	Short	
1958	June 23	21,890	53,750	11,800	695,615	695,065	18,700	17,384	22,632	0
	24	46,330	70,600	8,200	652,205	653,785	30,400	16,499	20,439	0
	25	44,100	70,500	18,900	703,770	703,165	36,900	14,524	25,788	0
	26	42,010	63,375	13,400	821,310	814,580	36,300	16,390	28,708	0
	27	32,570	56,570	11,900	681,020	632,475	34,300	15,655	24,255	0
	Total for Week	186,900	314,795	64,200	3,553,920	3,499,070	156,600	80,452	121,822	0
	June 30	33,375	69,450	11,000	817,155	785,935	24,125	19,761	31,643	0
	July 1	35,685	34,650	2,800	632,310	607,505	29,000	17,966	25,884	0
	2	51,900	102,500	14,050	737,490	674,080	27,800	19,526	26,067	0
	3	55,930	102,600	20,500	839,555	835,560	29,850	22,689	26,721	0
	4				EXCHANGE	CLOSED				
	Total for Week	176,890	309,200	48,350	3,026,510	2,903,080	110,775	79,942	110,315	0
	July 7	49,250	101,540	15,700	730,040	644,945	25,000	24,920	31,068	0
	8	29,600	63,920	6,400	647,995	580,440	27,350	23,586	31,071	0
	9	35,760	64,760	10,400	590,665	549,485	26,250	20,177	22,595	0
	10	32,290	41,475	9,750	592,715	574,005	24,350	19,466	24,492	0
	11	32,950	71,860	10,325	617,000	565,185	29,025	19,329	23,348	0
	Total for Week	179,850	343,555	52,575	3,178,415	2,914,060	131,975	107,478	132,574	0
	July 14	46,800	73,455	10,400	725,950	699,265	36,100	24,628	21,677	0
	15	55,710	88,400	30,000	763,390	739,725	45,225	22,307	17,774	0
	16	59,920	80,755	16,425	685,375	662,670	24,375	19,383	20,193	0
	17	41,770	50,755	12,455	592,090	590,660	29,345	17,632	16,410	0
	18	33,160	74,990	13,600	642,950	578,250	26,540	18,874	15,592	0
	Total for Week	237,360	368,355	82,880	3,409,755	3,270,570	161,585	102,824	91,646	0
	21	36,910	47,980	10,530	618,450	579,005	48,700	20,218	29,923	0
	22	30,365	47,760	11,200	657,385	627,355	48,600	24,285	27,976	0
	23	39,280	54,300	13,500	708,675	670,700	43,320	21,843	24,740	0
	24	42,370	75,900	30,900	705,705	670,620	35,650	20,528	27,129	0
	25	39,450	71,000	13,400	809,565	788,600	38,795	21,278	27,163	0
	Total for Week	188,375	296,940	79,530	3,499,780	3,336,280	215,065	108,152	137,416	0

(See Explanatory Notes, page 19)

88-3615

BLOCK DISTRIBUTIONS OF STOCKS¹

THREE MONTHS ENDED JUNE 30, 1958

Item	Distribution		Number of Shares		Offering Price per Share (dollars)	Value of Shares Sold (dollars)	Vendor
	Began	Ended	In Original Offering	Sold			
SPECIAL OFFERINGS							
NEW YORK STOCK EXCHANGE 2/							
B. F. Goodrich Co.	4-2	4-2	24,000	18,707	59.50	1,113,067	Ins. Co.
U. S. Lines Co.	5-28	5-21	11,250	11,250	28.25	317,813	Trustee
MIDWEST STOCK EXCHANGE							
Wisconsin Bankshares Corp.	5-21	5-21	8,495	8,495	23.00	195,385	Dealer
Total Special Offerings			43,745	38,452		1,626,265	
EXCHANGE DISTRIBUTIONS 3/							
NEW YORK STOCK EXCHANGE							
Olin Mathieson Chemical Corp.	5-6	5-6	80,500	80,500	33.50	2,696,750	Inst.
The Trane Company	5-12	5-21	10,400	10,400	50.44	524,594	Inv. Co.
Oklahoma Natural Gas Co.	5-29	5-29	25,000	25,000	31.00	775,000	Ins. Co.
Proctor & Gamble Co.	6-2	6-3	7,964	7,964	58.74	467,814	Bank
West Virginia Pulp & Paper Co.	6-10	6-10	6,000	6,000	37.50	225,000	Bank
Burroughs Corp.	6-12	6-12	25,520	25,520	34.875	890,010	Bank
AMERICAN STOCK EXCHANGE							
American Electronics Co., Inc.	4-22	4-23	60,000	60,000	13.375	802,500	Estate
MIDWEST STOCK EXCHANGE							
Wisconsin Bankshares Corp.	4-29	5-2	1,800	1,510	23.00	34,723	Dealer
Indiana Steel Products Co.	6-30	6-30	3,000	3,000	18.50	55,500	Fund
Total Exchange Distributions			220,184	219,894		6,471,891	
SECONDARY DISTRIBUTIONS							
NEW YORK STOCK EXCHANGE							
Eastman Kodak Co.	4-1	4-1	50,000	51,933	103.125	5,355,906	Estate
Lone Star Cement Co.	4-1	4-1	52,000	53,000	32.375	1,715,875	Inv. Co.
Chrysler Corp.	4-2	4-2	130,000	130,000	47.75	6,207,500	Inv. Co.
Food Fair Stores, Inc.	4-8	4-9	100,000	106,970	44.50	4,760,165	Officer
General Tire Corp.	4-10	4-10	33,000	33,000	18.75	618,750	Trustee
Taylor & Townsend Manufacturing Co.	4-14	4-14	100,000	102,900	24.625	2,533,913	Dealer
Koppers Company, Inc.	4-15	4-15	30,000	30,700	36.375	1,116,713	Inv. Co.
ACF Wrigley Stores, Inc.	4-15	4-15	40,000	40,500	17.50	708,750	Officer
Minnesota & Ontario Paper Co.	4-16	4-16	50,000	50,400	24.00	1,209,600	Corp.
Smith, Kline & French Laboratories	4-15	4-16	50,000	51,100	69.25	3,538,675	Officer
ACF Industries, Inc.	4-17	4-17	50,000	52,370	42.50	2,225,725	Inv. Co.
Southern California Edison Co.	4-24	4-24	60,300	62,300	54.75	3,410,925	Inv. Co.
General Acceptance Corp.	4-29	4-29	10,000	10,000	15.625	156,250	Estate
Hercules Powder Co.	4-30	4-30	42,000	42,435	38.50	1,633,748	Inv. Co.
National Lead Co.	5-1	5-1	95,000	96,205	86.00	8,273,630	Inv. Co.
United Gas Corp.	5-1	5-1	81,500	84,525	31.75	2,683,669	Ins. Co.
Bridgeport Brass Co.	5-5	5-6	54,000	55,700	30.00	1,671,000	Ins. Co.
U. S. Gypsum Co.	5-12	5-12	80,000	80,300	74.50	5,982,350	Estate
Minnesota & Ontario Paper Co.	5-22	5-22	50,000	50,200	26.875	1,349,125	Fund
Federated Department Stores, Inc.	5-22	5-22	30,000	30,000	37.625	1,128,750	Fund
Aluminum Limited	5-26	5-26	300,000	309,819	27.00	8,365,113	Fund
Standard Oil Co. (New Jersey)	6-2	6-2	90,000	91,300	53.50	4,884,550	Indiv.
United States Lines Co.	6-3	6-3	53,130	53,630	28.125	1,508,344	Inv. Co.
Moore-McCormack Lines, Inc.	6-4	6-5	50,000	50,000	18.875	943,750	Inv. Co.
Ingersoll-Rand Co.	6-4	6-5	247,824	252,769	73.75	18,641,714	Corp.
Gulf Oil Corp.	6-12	6-12	55,000	55,500	115.25	6,396,375	Inst.
Georgia-Pacific Corp.	6-13	6-13	74,404	74,404	37.00	2,752,948	Ins. Co.
Air Reduction Co., Inc.	6-16	6-17	123,000	124,700	58.375	7,279,363	Corp.
Standard Packaging Corp.	6-18	6-18	177,235	187,004	15.625	2,921,938	Dealer
Miram Walker-Goederham & Worts Ltd.	6-24	6-24	21,600	22,900	29.75	681,275	Estate
AMERICAN STOCK EXCHANGE							
American Electronics, Inc.	4-2	4-2	10,000	10,000	14.00	140,000	Inv. Co.
Arkansas Louisiana Gas Co.	5-6	5-6	54,000	58,000	31.625	1,834,250	Inv. Co.
Standard Drilling Corp.	5-15	5-15	30,000	30,000	9.125	273,750	Estate
Simplicity Pattern Co., Inc.	5-22	5-23	112,500	127,180	13.50	1,716,930	Officer
DDETROIT STOCK EXCHANGE							
Peninsular Metal Products Corp.	4-14	4-14	1,400	1,400	9.375	13,125	Indiv.
Total Secondary Distributions			2,587,893	2,663,144		114,634,444	
TOTAL - BLOCK DISTRIBUTIONS							
			2,651,822	2,921,490		122,732,600	

Common or capital stock unless otherwise indicated; Special Offerings and Exchange Distributions are authorized under Rule 10B-2 for certain exchanges; Secondary Distributions include those which exchanges have approved for member participation and have reported to the Commission. For additional details regarding Block Distributions see page 17, February 1958 Bulletin.

2/ Special commissions are as follows: B. F. Goodrich \$1.20; U. S. Lines \$0.50; Wisconsin Bankshares \$0.50

3/ The average price is shown as offering price.

SECURITIES OFFERINGS

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; issues of investment companies; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to investors are treated as publicly offered.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear quarterly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employee-purchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of the Federal, state, and local governments; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933. Dates of offering of issues in the latter category are taken from letters of notification filed by the issuers; although actual offering dates are frequently changed, the statistics are not revised because only small amounts are involved.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

EXPLANATORY NOTES

REGISTRATIONS

Data cover all registrations which became fully effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendments to complete terms of offering (principally issues subject to competitive bidding) which are included as of the dates of the post-effective amendments reporting the offering prices and terms of offering.

Registrations are shown in terms of dollar amounts, generally based on the initial offering prices. However, in the absence of a known offering price, or when an issue is registered for non-cash purposes, the dollar amount is based on the market price as of the date of effective registration.

Included in the data are new issues registered for cash sale, secondary issues, securities registered for exchange for outstanding securities, securities reserved for conversion and other future issuance, and securities registered for other miscellaneous purposes. Data, with minor exceptions, represent the initial type of offering indicated in the amended registration statement as declared effective.

Issues offered for account of issuers for cash sale include investment companies and employee stock purchase plans. Investment company issues are entered in total as of the effective date although many of these are sold on a continuous basis. Employee stock purchase plans usually cover the maximum amount which may be contracted for, generally in a stipulated period after the effective date, although payments may continue for several years.

Corporate issues registered for account of issuers for cash sale are shown in three ways: (1) by industry, (2) by type of security and (3) by use of proceeds. "Investment companies" are shown separately from other financial companies which are combined with real estate. Merchandising, service and construction are included in "Commercial and other", while "Foreign governments" are shown separately. Issues of foreign corporations are classified according to the industry of each company's major activity.

Dollar amounts, which have been rounded, will not necessarily add to totals shown.

EXPLANATORY NOTES

SECURITIES EXCHANGES

SEC Indexes of Weekly Closing Stock Prices

Each of the SEC stock price indexes is a weighted index of weekly closing prices of selected common stocks on the New York Stock Exchange related to the average weekly closing prices of such stocks in 1939. The weights used are the numbers of shares outstanding. Base values are adjusted for changes in outstanding shares whenever necessary. The groups represented include all industries which accounted for at least one percent of either the volume or value of common stock trading on the New York Stock Exchange in 1949. The stocks chosen within each group give a coverage of at least 65% of volume and value of trading in the stocks of each industry in 1949. A more detailed explanation of the methods of computation and a list of stocks in the present series may be obtained upon request. Back data by weeks since January 1939 are also available, as well as monthly and annual averages of the weekly data for major groups.

Round-lot and Odd-lot Stock Transactions

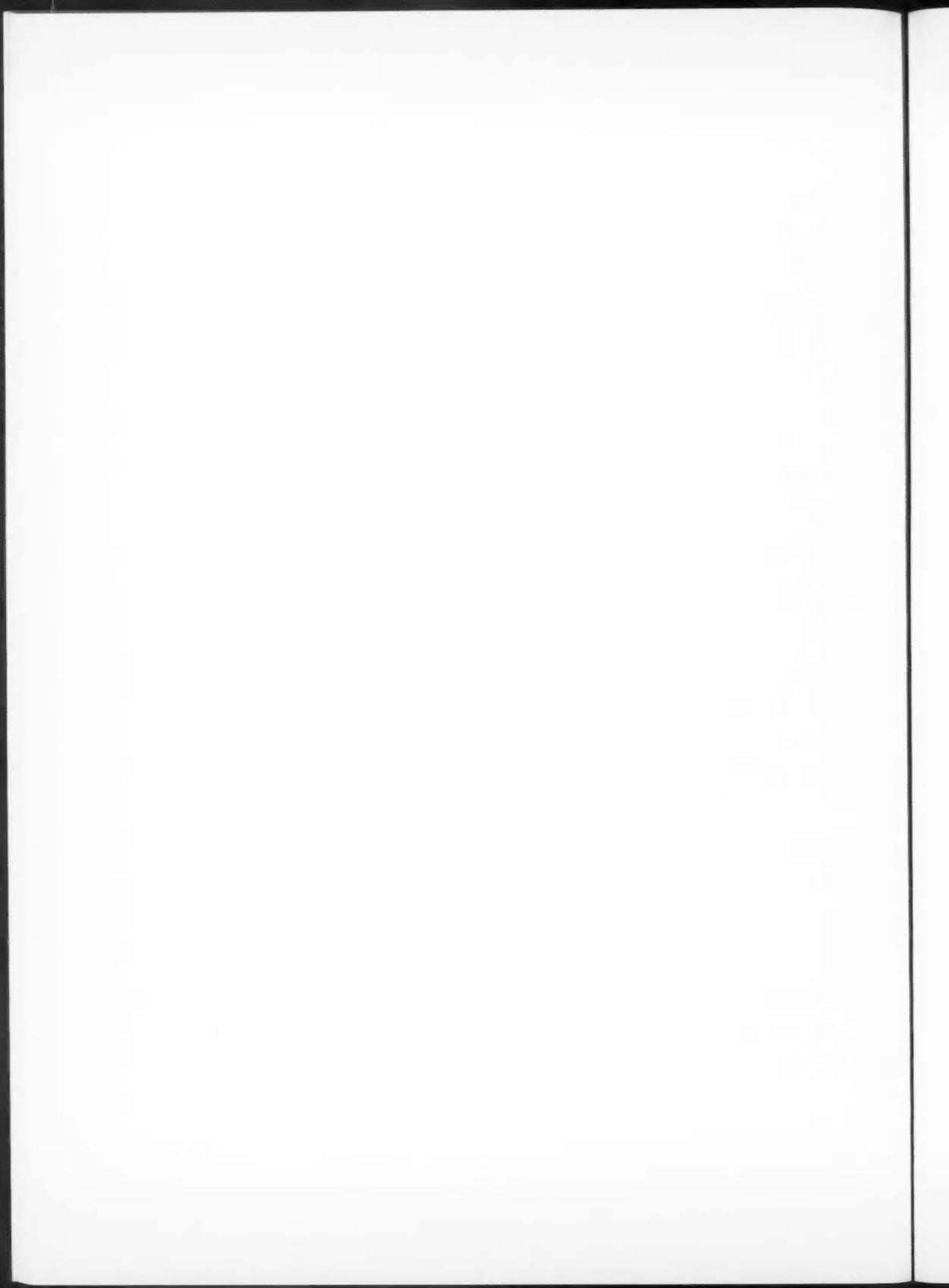
Total round-lot sales reported in these tables include all stock sales effected in round-lots, but they exclude transactions in rights and warrants. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. Short sales in these tables include only those short sales which are restricted under the rules; "exempt" short sales are included in total sales. The term "members" includes regular and associate exchange members, their firms, and their partners, including special partners.

Total round-lot sales effected on the New York Stock Exchange are consistently larger than the round-lot volume reported on the ticker of that exchange, inasmuch as the ticker or "reported" volume fails to include certain types of round-lot transactions ordinarily amounting to from 5 to 10 percent of round-lot sales on that exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and warrants and fails to include certain classes of round-lot stock transactions.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round-lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding item. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round-lot figures from the two New York Stock Exchange tables.

On the American Stock Exchange, round-lot transactions of specialists in the stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.



**PUBLICATION SCHEDULE
OF SERIES APPEARING REGULARLY IN THE BULLETIN**

NAME OF SERIES	MONTH OF ISSUE
NEW SECURITIES OFFERED FOR CASH	EACH MONTH
NET CHANGE IN CORPORATE SECURITIES OUTSTANDING	MAR., JUNE, SEPT., DEC.
ISSUES REGISTERED UNDER THE SECURITIES ACT OF 1933	FEB., MAY, AUG., NOV.
MARKET VALUE AND VOLUME OF SALES ON EXCHANGES	EACH MONTH
INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS	" "
MEMBER AND NONMEMBER TRANSACTIONS IN ROUND LOTS ON NEW YORK EXCHANGES	" "
ODD-LOT TRANSACTIONS ON NEW YORK EXCHANGES	" "
BLOCK DISTRIBUTIONS	FEB., MAY, AUG., NOV.
EXPENDITURES ON NEW PLANT AND EQUIPMENT	MAR., JUNE, SEPT., DEC.
SAVING BY INDIVIDUALS IN THE UNITED STATES	JAN., APR., JULY, OCT.
WORKING CAPITAL OF CORPORATIONS	" " " "

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